

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11058	10996	11027	11058	11089	11120	Buy	Buy	Neutral
Sensex	36725	36476	36601	36716	36840	36955	Buy	Buy	Neutral
Nifty Futures	11093	11030	11061	11096	11127	11161	Buy	Buy	Neutral
Bank Nifty	27765	27458	27611	27713	27867	27969	Buy	Buy	Neutral
CNX IT	15582	15414	15498	15643	15727	15872	Neutral	Buy	Buy
CNX Midcap	17412	17309	17360	17442	17493	17574	Buy	Neutral	Neutral
CNX Small Cap	6359	6314	6336	6367	6389	6419	Buy	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36725.4	89.3	0.2
NIFTY	11058.2	5.2	0.1
MIDCAP	14815.8	-50.4	-0.3
SMLCAP	14540.2	-16.5	-0.1
BSEFMC	11578.9	55.0	0.5
AUTO	19426.4	-31.6	-0.2
POWER	1899.0	-5.6	-0.3
REALTY	1830.9	-10.6	-0.6
BSE IT	15165.5	-107.3	-0.7
BANKEX	31092.3	122.8	0.4
OILGAS	14337.0	-96.4	-0.7
METAL	11201.0	-83.1	-0.7

Currency Futures	Close	Pre. Pts	% Chg
27-Mar-19 EUR-INR	79.52	79.83	-0.39
27-Mar-19 USD-INR	70.14	70.45	-0.45
27-Mar-19 GBP-INR	92.33	92.76	-0.47
27-Mar-19 JPY-INR	62.93	63.11	-0.29

Advance/ Decline	Adv	Dec	Un Ch.
NSE	869	937	94
BSE	1312	1358	149

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5349	4212	1138
DII	3112	4037	(925)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian bourses managed to end Thursday's trading session in positive territory, with Sensex and Nifty reclaiming their crucial psychological level of 36,700 and 11,050, respectively. Markets made a positive start, amid reports that the income tax (I-T) department notified the modified norms for startups to enable them to seek 'angel tax' exemption for investments of up to Rs 25 crore, with an aim to encourage budding entrepreneurs. The modified norms will be effective retrospectively from February 19, 2019, when the Department for Promotion of Industry and Internal Trade (DPIIT) relaxed the norms for startups. Trade remained positive for the most part of the session, aided by CARE Ratings' latest report showing that debt quality of Indian companies improved during January-August 2018. CARE Ratings' Debt Quality Index (CDQI) remained positive in the reported period.

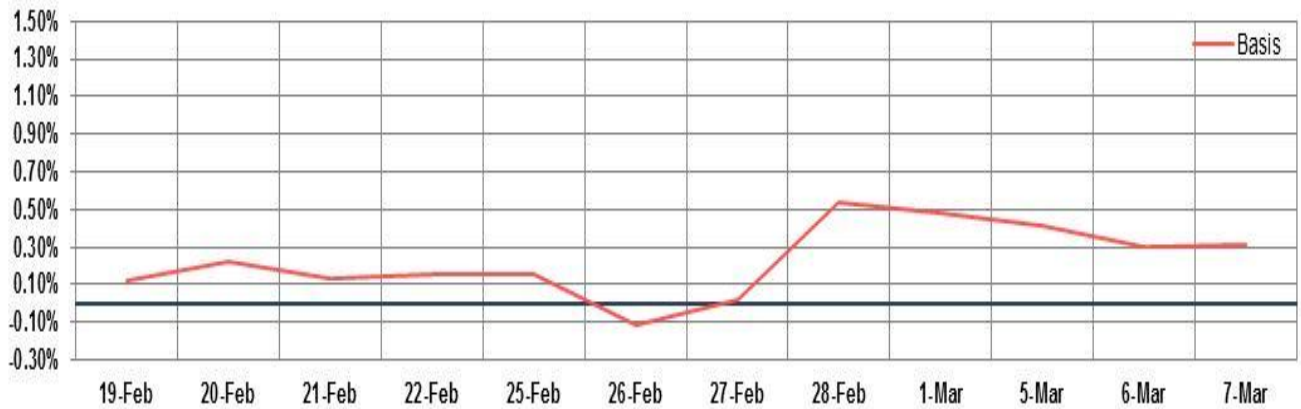
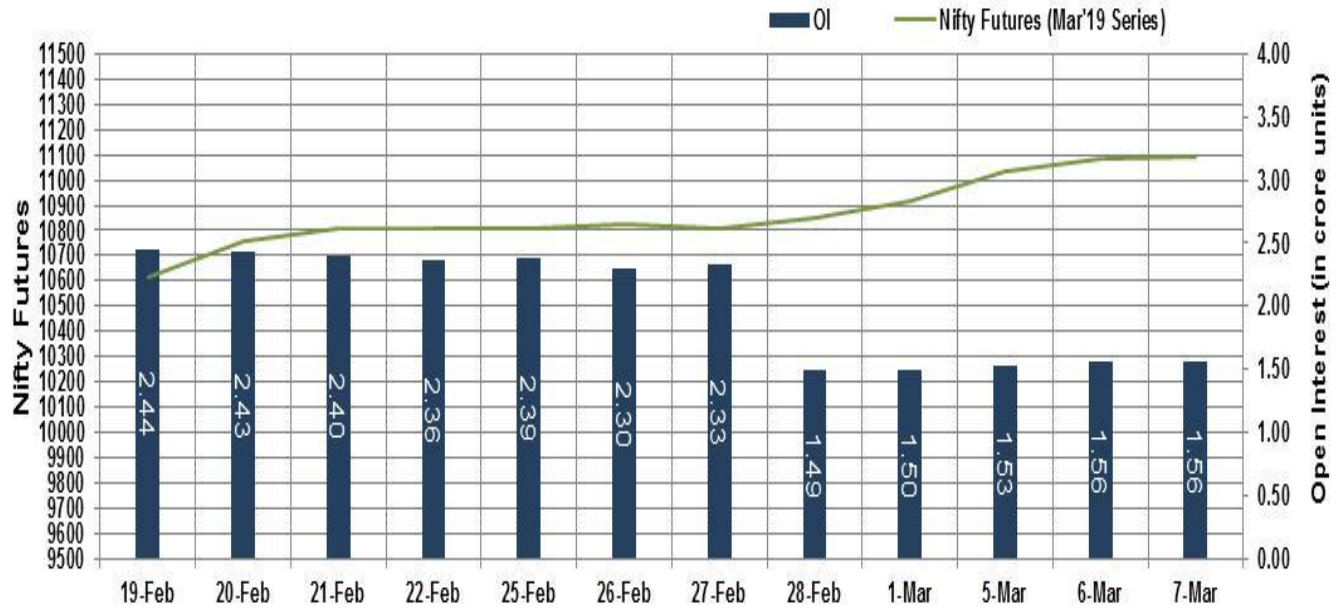
On the global front, European markets were trading in red, even though Germany's construction activity expanded for the fourth successive month in February as new orders and employment rose. The survey results from IHS Markit showed that the headline construction Purchasing Managers' Index rose to 54.7 in February from 50.7 in January. The latest reading was the quickest since January 2018. Asian markets ended mostly in red, after the Organization for Economic Cooperation and Development downgraded its growth forecast for Group of 20 nations, saying that trade disputes and economic uncertainty over Brexit would hit world commerce and businesses.

Market Turnover & FII Derivative Data

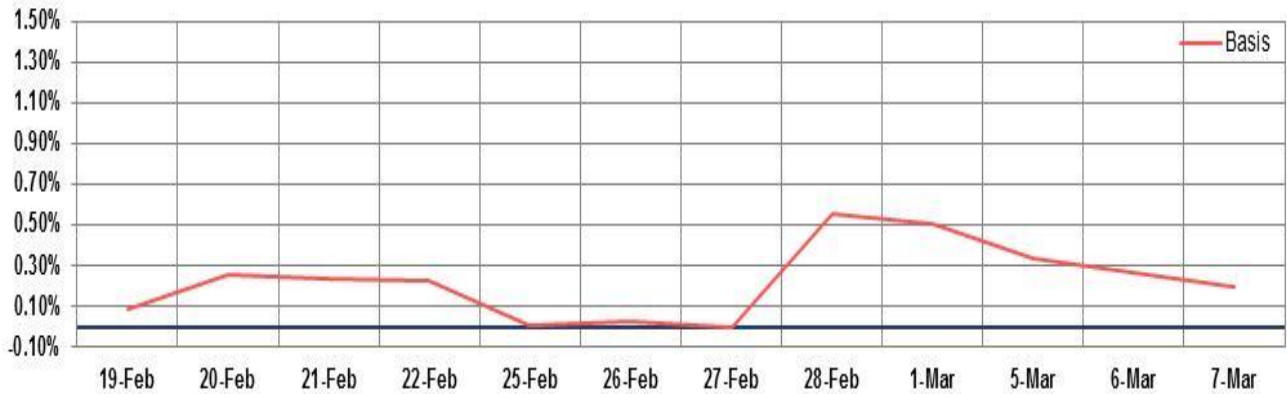
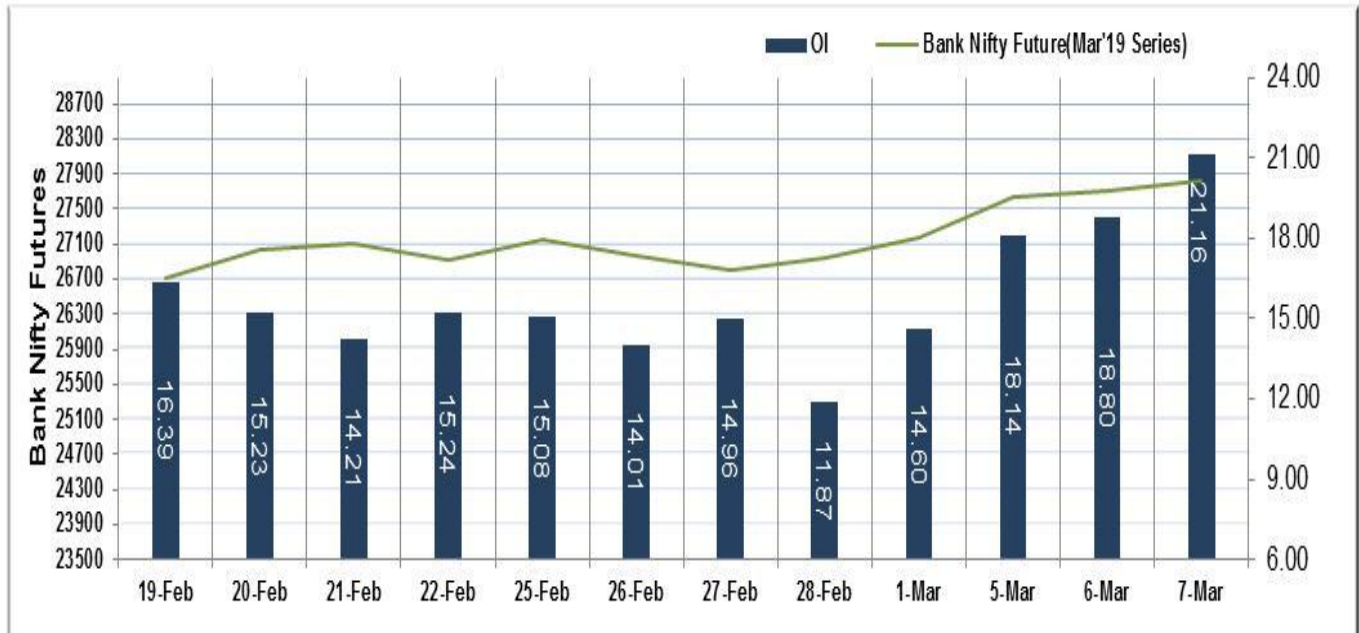
Market TO	Current	Previous	Net%
BSE CASH	2807	3401	(17)
NSE CASH	32865	38821	(15)
NSE FO	1703076	1020987	67

FII Derivatives	Buy	Sell	Net
Ind. Futures	3108	2575	533
Ind. Options	187406	185333	2072
Stk. Futures	10340	10718	(378)
Stk. Options	7259	7342	(84)

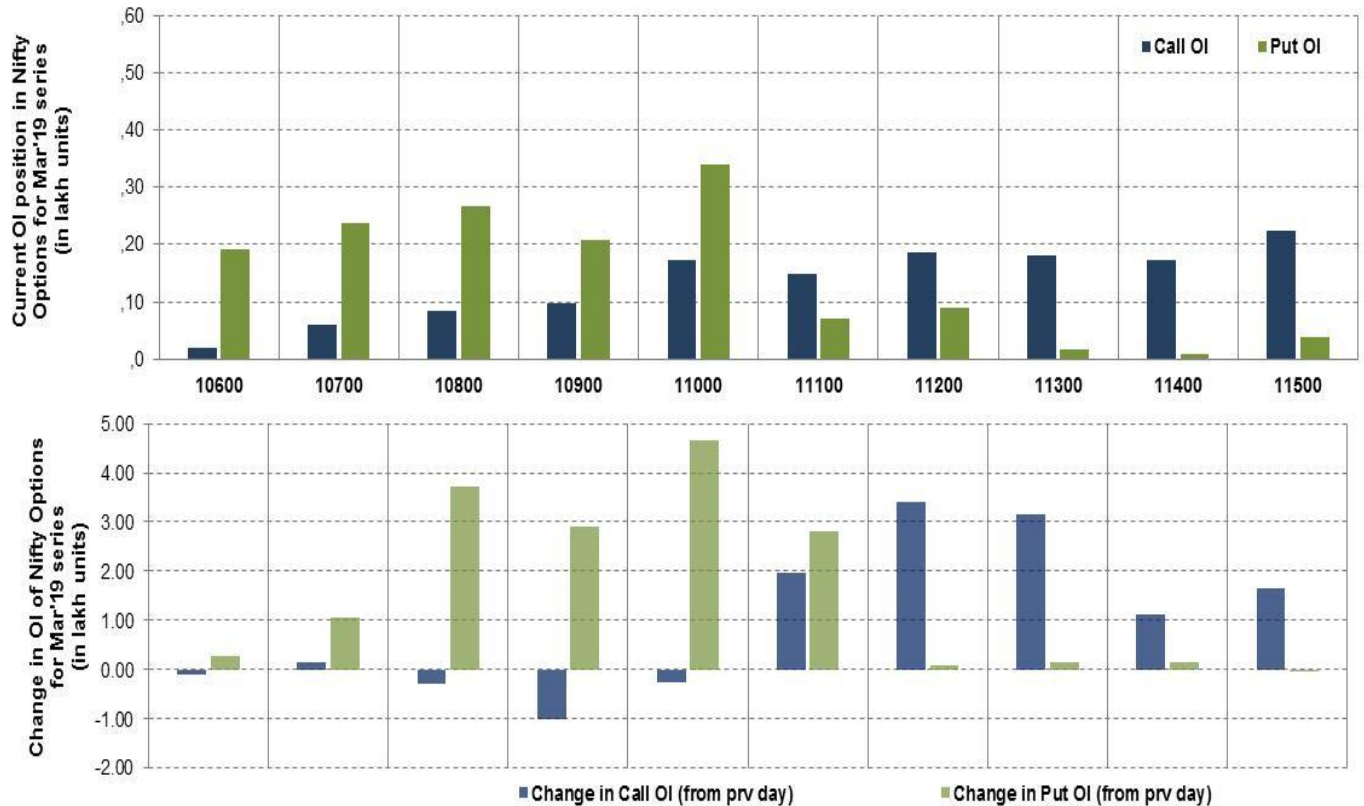
Nifty Futures



Bank Nifty Futures



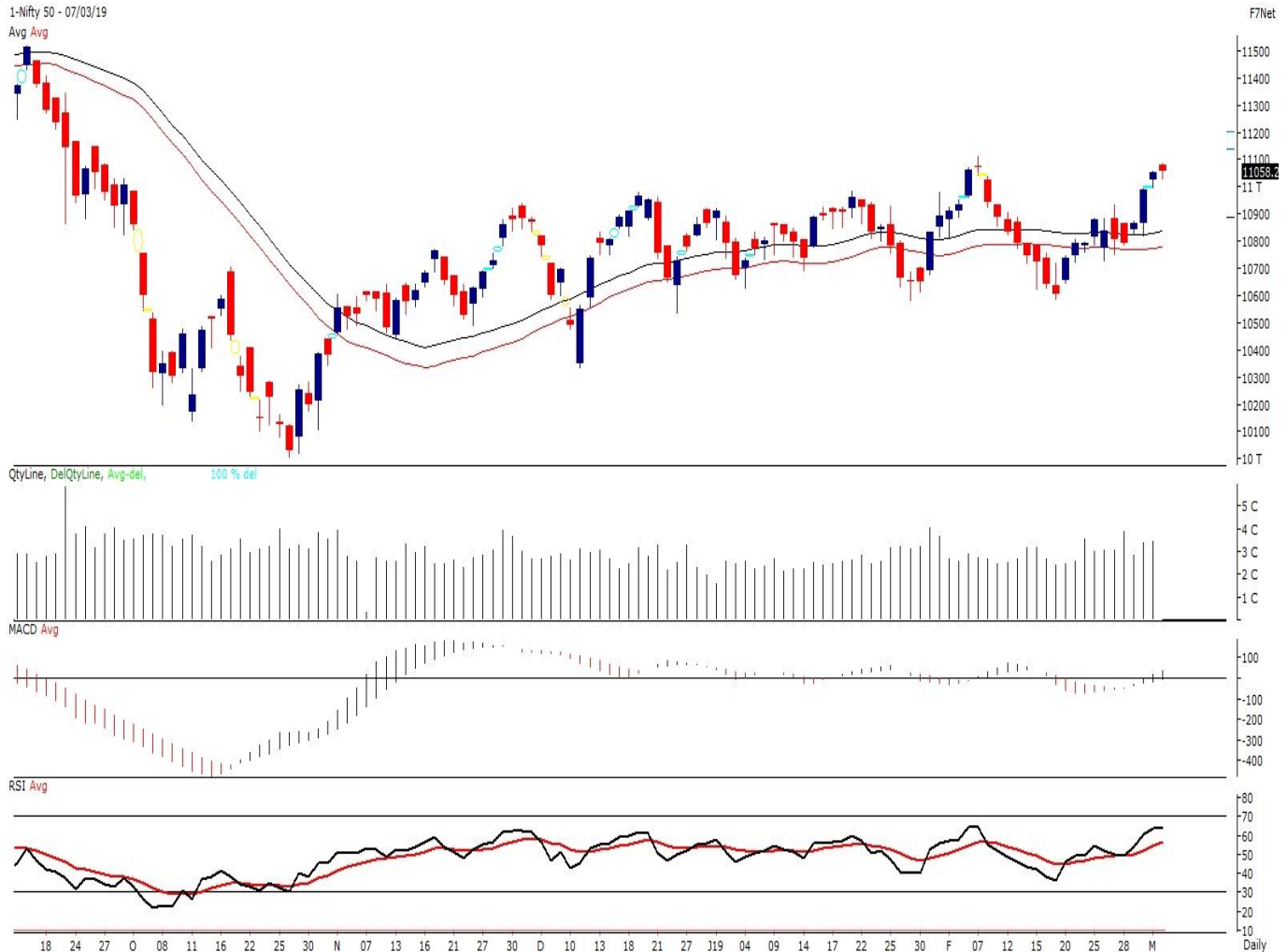
Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Mar month expiry was the most active call with an addition of 0.16 million in open interest.
- Among Nifty puts, 11,000 SP from the Mar month expiry was the most active put with an addition of 0.47 million open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (2.25mn) and that for Puts was at 11,000 SP (3.39mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11058.2 marginal up by 0.05 percent from the previous close. On the upper side it has resistance of 11100 and 11150 levels, while lower side it has support of 11000 and 10950 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATACHEM	4,044,750	4,933,500	21.97	588.50	1.40
NHPC	21,033,000	25,353,000	20.54	24.90	3.32
ALBK	19,851,000	23,140,000	16.57	53.30	3.80
TATAELXSI	1,329,600	1,511,200	13.66	965.35	0.99
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HINDZINC	4,096,000	4,032,000	-1.56	270.80	1.12
INFRATEL	6,456,000	6,254,000	-3.13	306.30	0.64
CUMMINSIND	1,304,800	1,253,700	-3.92	745.40	1.18
NMDC	16,488,000	15,810,000	-4.11	106.05	0.62
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RELCAPITAL	6,606,000	8,140,500	23.23	188.80	-0.71
ONGC	24,918,750	30,360,000	21.84	151.90	-2.22
BIOCON	4,812,300	5,813,100	20.80	613.15	-2.63
RBLBANK	5,252,400	6,272,400	19.42	622.00	-0.65
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHENNPETRO	1,387,800	1,344,600	-3.11	255.75	-0.45
WOCKPHARMA	3,735,900	3,612,600	-3.30	425.50	-1.63
SUZLON	220,628,000	212,496,000	-3.69	7.00	-11.95
JUSTDIAL	2,298,800	2,202,200	-4.20	531.20	-1.40

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